

**YTL LAND & DEVELOPMENT BERHAD**

Company No. 1116-M  
Incorporated in Malaysia

**Interim Financial Report**  
**31 March 2013**

**YTL LAND & DEVELOPMENT BERHAD**  
Company No. 1116-M  
Incorporated in Malaysia

**Interim Financial Report**  
**31 March 2013**

	<b>Page No.</b>
<b>Condensed Consolidated Income Statement</b>	<b>1</b>
<b>Condensed Consolidated Statement of Comprehensive Income</b>	<b>2</b>
<b>Condensed Consolidated Statement of Financial Position</b>	<b>3-4</b>
<b>Condensed Consolidated Statement of Changes in Equity</b>	<b>5-6</b>
<b>Condensed Consolidated Statement of Cash Flows</b>	<b>7-8</b>
<b>Notes to the Interim Financial Report</b>	<b>9-15</b>

**INTERIM FINANCIAL REPORT**

Interim financial report on consolidated result for the financial period ended 31 March 2013.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	9 MONTHS ENDED	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>	27,614	220,326	113,863	446,185
<b>COST OF SALES</b>	(18,674)	(194,559)	(86,308)	(406,558)
<b>GROSS PROFIT</b>	8,940	25,767	27,555	39,627
<b>OTHER OPERATING INCOME</b>	3,984	9,717	23,099	26,317
<b>OTHER OPERATING EXPENSES</b>	(4,048)	(12,936)	(19,677)	(26,786)
<b>PROFIT FROM OPERATIONS</b>	8,876	22,548	30,977	39,158
<b>FINANCE COSTS</b>	(2,895)	(2,614)	(9,014)	(4,379)
<b>SHARE OF RESULTS OF A JOINTLY CONTROLLED ENTITY</b>	(2)	(2)	(115)	(8)
<b>PROFIT BEFORE TAXATION</b>	5,979	19,932	21,848	34,771
<b>TAXATION</b>	(3,807)	(6,122)	(10,218)	(9,256)
<b>PROFIT FOR THE PERIOD</b>	2,172	13,810	11,630	25,515
<b>ATTRIBUTABLE TO:</b>				
Owners of the Parent	1,204	9,808	7,421	19,070
Non-Controlling Interests	968	4,002	4,209	6,445
<b>PROFIT FOR THE PERIOD</b>	2,172	13,810	11,630	25,515
<b>EARNINGS PER 50 SEN SHARE</b>				
<b>Basic (sen):-</b>				
• Before mandatory conversion of Irredeemable Convertible Unsecured Loan Stocks 2011/2021 ("ICULS")	0.15	1.18	0.89	2.30
• After mandatory conversion of ICULS	0.31	1.03	1.26	1.94
<b>Diluted (sen)</b>	0.31	1.03	1.26	1.94

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.03.2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2012 RM'000	9 MONTHS ENDED	
			31.03.2013 RM'000	31.03.2012 RM'000
<b>PROFIT FOR THE PERIOD</b>	2,172	13,810	11,630	25,515
<b>OTHER COMPREHENSIVE INCOME:</b>				
FOREIGN CURRENCY TRANSLATION	(949)	14	(1,051)	(375)
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX</b>	(949)	14	(1,051)	(375)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	1,223	13,824	10,579	25,140
<b>ATTRIBUTABLE TO:</b>				
Owners of the Parent	255	9,821	6,370	18,849
Non-Controlling Interests	968	4,003	4,209	6,291
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	1,223	13,824	10,579	25,140

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31.03.2013</b>	<b>30.06.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	34,847	34,558
Investment in a jointly controlled entity	22,378	22,493
Investment property	32,900	32,900
Land held for property development	882,476	864,976
Goodwill on consolidation	36,416	36,530
Deferred tax assets	2,860	2,667
	<u>1,011,877</u>	<u>994,124</u>
<b>Current Assets</b>		
Inventories	151,387	186,274
Property development expenditure	1,304,771	1,231,461
Trade and other receivables	65,284	85,069
Other current assets	18,537	55,748
Income tax assets	3,150	3,665
Amount due from related companies	1,263	952
Amount due from a jointly controlled entity	6,243	5,405
Fixed deposits with licensed banks	118,465	20,195
Cash and bank balances	14,664	261,900
	<u>1,683,764</u>	<u>1,850,669</u>
<b>TOTAL ASSETS</b>	<u>2,695,641</u>	<u>2,844,793</u>
<b>EQUITY</b>		
Share capital	422,156	422,156
Share premium	177,445	177,445
Treasury shares, at cost	(22,200)	(22,200)
Retained earnings	23,214	15,793
Equity component of ICULS	355,001	355,001
Foreign currency translation reserve	3,270	4,321
Equity Attributable to Owners of the Parent	<u>958,886</u>	<u>952,516</u>
Non-Controlling Interests	34,246	30,037
<b>TOTAL EQUITY</b>	<u>993,132</u>	<u>982,553</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31.03.2013</b>	<b>30.06.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Loans and borrowings	1,373,510	1,399,134
Other non-current liability	67,696	67,696
Deferred tax liabilities	54,724	54,838
	<u>1,495,930</u>	<u>1,521,668</u>
<b>Current Liabilities</b>		
Trade and other payables	69,651	90,064
Other current liabilities	4,315	4,143
Loans and borrowings	89,130	164,477
Amount due to immediate holding company	1,072	1,052
Amount due to related companies	37,215	45,340
Provisions	4,005	4,005
Income tax payable	1,191	31,491
	<u>206,579</u>	<u>340,572</u>
<b>TOTAL LIABILITIES</b>	<u>1,702,509</u>	<u>1,862,240</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>2,695,641</u>	<u>2,844,793</u>
Net assets per 50 sen share (RM)	<u>1.16</u>	<u>1.15</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013**

	<----- Attributable to owners of the parent ----->								
	Ordinary Shares RM'000	Share Premium RM'000	Treasury Shares RM'000	Retained earnings RM'000	Equity Component of ICULS RM'000	Foreign Currency Translation Reserve RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
As at 01 July 2012	422,156	177,445	(22,200)	15,793	355,001	4,321	952,516	30,037	982,553
Profit for the period	-	-	-	7,421	-	-	7,421	4,209	11,630
Other comprehensive loss for the period	-	-	-	-	-	(1,051)	(1,051)	-	(1,051)
Total comprehensive income/ (loss) for the period	-	-	-	7,421	-	(1,051)	6,370	4,209	10,579
Purchase of treasury shares	-	-	*	-	-	-	*	-	*
As at 31 March 2013	422,156	177,445	(22,200)	23,214	355,001	3,270	958,886	34,246	993,132

\*Less than RM1,000

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012**

	<----- Attributable to owners of the parent ----->								
	Ordinary Shares RM'000	Share Premium RM'000	Treasury Shares RM'000	Accumulated losses RM'000	Equity Component of ICULS RM'000	Foreign Currency Translation Reserve RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
As at 01 July 2011	422,060	270,912	(22,200)	(104,892)	-	-	565,880	8,722	574,602
Profit for the period	-	-	-	19,070	-	-	19,070	6,445	25,515
Other comprehensive income for the period	-	-	-	-	-	(221)	(221)	(154)	(375)
Total comprehensive income for the period	-	-	-	19,070	-	(221)	18,849	6,291	25,140
Acquisition of subsidiaries	-	-	-	-	-	-	-	57,882	57,882
Issuance of ICULS	-	-	-	-	391,115	-	391,115	-	391,115
Conversion of ICULS to ordinary shares	96	157	-	-	(182)	-	71	-	71
Effect of share premium reduction	-	(93,624)	-	93,624	-	-	-	-	-
Purchase of treasury shares	-	-	*	-	-	-	*	-	*
As at 31 March 2012	422,156	177,445	(22,200)	7,802	390,933	(221)	975,915	72,895	1,048,810

\* Less than RM1,000

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements



**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013**

	<b>9 MONTHS ENDED</b>	
	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from Operating Activities</b>		
Profit before taxation	21,848	34,771
Depreciation of property, plant and equipment	372	407
Loss/(gain) on disposal of property, plant and equipment	43	(8)
Interest expenses	9,014	4,379
Interest income	(737)	(1,958)
Net provision of damages claims	-	307
Unrealised losses on foreign exchange	518	532
Share of results of a jointly controlled entity	115	8
	-----	-----
Operating cash flows before working capital changes	31,173	38,438
Net changes in current assets	17,976	5,468
Net changes in current liabilities	(20,237)	(17,089)
Net changes in inter-company balances	(9,772)	(1,145,889)
	-----	-----
Cash generated from/(used in) operations	19,140	(1,119,072)
Income tax paid	(40,310)	(5,491)
	-----	-----
Net cash used in operating activities	(21,170)	(1,124,563)
	-----	-----
<b>Cash flows from Investing Activities</b>		
Interest received	737	1,958
Land held for property development	(17,500)	(23,360)
Net cash outflow on acquisition of subsidiaries	-	(112,995)
Purchase of property, plant and equipment	(527)	(1,224)
Proceeds from disposal of property, plant and equipment	224	8
	-----	-----
Net cash used in investing activities	(17,066)	(135,613)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2013 - continued**

	<b>9 MONTHS ENDED</b>	
	<b>31.03.2013</b>	<b>31.03.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from Financing Activities</b>		
Interest paid	(8,797)	(26)
Net (repayments)/drawdown of hire purchase payables	(226)	663
Net (repayments)/drawdown of borrowings	(101,364)	1,086,536
Net proceeds from rights issue of ICULS	-	247,527
Purchase of treasury shares	*	*
	-----	-----
Net cash (used in)/generated from financing activities	(110,387)	1,334,700
	-----	-----
Net changes in cash and cash equivalents	(148,623)	74,524
Effect of exchange rate changes on cash and cash equivalents	(343)	(481)
Cash and cash equivalents at beginning of the financial period	282,095	110,830
	-----	-----
Cash and cash equivalents at end of the financial period	133,129	184,873
	=====	=====
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	118,465	54,117
Cash and bank balances	14,664	130,756
	-----	-----
	133,129	184,873
	=====	=====

\* Less than RM1,000

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

## **INTERIM FINANCIAL REPORT**

### **Disclosure requirement per FRS 134 – paragraph 16**

The condensed consolidated interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 30 June 2012.

#### **A1. Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the latest audited annual financial statements except for the adoption of the amendments to FRSs and IC Interpretations (“IC Int”) that are applicable to the Group for the financial period beginning 1 July 2012.

The adoption of these amendments to FRSs and IC Int does not have any significant impact on the financial statements of the Group.

Malaysia Financial Reporting Standards (“MFRS Framework”)  
-----

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the MFRS Framework.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein called “Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for two years. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group and the Company fall within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group and the Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2015.

#### **A2. Seasonality or Cyclicity of Operations**

The business operations of the Group are not materially affected by any seasonal or cyclical factor.

#### **A3. Exceptional or Unusual Items**

During the current financial quarter, there was no item of an exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

**INTERIM FINANCIAL REPORT**

**Notes : - continued**

**A4. Changes in estimates of amounts reported**

There was no significant change in estimates of amount reported in prior interim periods or prior financial years.

**A5. Changes in Debt and Equity Securities**

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter:

During current financial period to date, the Company repurchased 200 ordinary shares of RM0.50 each of its issued share capital from the open market at a cost of RM0.94 per share. The total consideration paid for the share buy-back, including transaction costs during current financial period to date amounted to RM270.57 and were financed by internally generated funds. The repurchase of shares are held as treasury shares in accordance with the requirements of Section 67A of the Companies Act, 1965.

As at 31 March 2013, the total number of treasury shares held was 15,172,100 ordinary shares of RM0.50 each.

The outstanding debts are disclosed in Note B9.

**A6. Dividend Paid**

There was no dividend paid during the current financial quarter ended 31 March 2013.

**A7. Segment Information**

No segment information is prepared as the Group's activities are predominantly in one industry segment.

**A8. Subsequent Events**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

**A9. Changes in the Composition of the Group**

There were no significant changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing of operations during the current financial period.

**A10. Changes in Contingent Liabilities**

There was no significant change in the contingent liabilities of the Group since the last financial year ended 30 June 2012.

## **INTERIM FINANCIAL REPORT**

### **Disclosure requirement per Part A of Appendix 9B of Main Market Listing Requirements of Bursa Securities**

#### **B1. Review of Performance**

##### Current quarter review

For the current financial quarter under review, Group revenue and profit before taxation decreased to RM27.614 million and RM5.979 million from RM220.326 million and RM19.932 million, respectively recorded in the preceding year corresponding financial quarter ended 31 March 2012. This represents a decrease of 87% and 70% in revenue and profit before taxation, respectively.

The lower Group revenue and profit before taxation were mainly due to the timing difference of new project launches and the absence of revenue and profits contributed by the offshore subsidiaries due to the completion of the projects.

##### Financial year-to-date review

For the nine months under review, Group revenue and profit before taxation decreased to RM113.863 million and RM21.848 million from RM446.185 million and RM34.771 million, respectively recorded in the preceding year corresponding financial period ended 31 March 2012. This represents a decrease of 74% and 37% in revenue and profit before taxation, respectively.

The lower Group revenue and profit before taxation were mainly due to the timing difference of new project launches, the revenue recognition on one unit under a completed development project undertaken by an offshore subsidiary, and higher finance costs incurred during the current financial period.

#### **B2. Comparison with Preceding Quarter**

	<b>Current Quarter 31.03.2013 RM'000</b>	<b>Preceding Quarter 31.12.2012 RM'000</b>
Revenue	27,614	35,143
Profit before taxation	5,979	11,354
Profit attributable to owners of the parent	1,204	4,224

The Group revenue and profit before taxation decreased to RM27.614 million and RM5.979 million from RM35.143 million and RM11.354 million, respectively recorded in the preceding financial quarter. The decreases were mainly due to lower profit recognised from the property development project and other operating income during current financial quarter.

#### **B3. Audit Report of preceding financial year ended 30 June 2012**

The Auditors' Report on the financial statements of the financial year ended 30 June 2012 did not contain any qualification.

**INTERIM FINANCIAL REPORT**

**Notes : continued**

**B4. Prospects**

The Group is expected to achieve satisfactory performance for the financial year ending 30 June 2013 through the property development activities undertaken by its subsidiaries.

**B5. Profit Forecast**

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

**B6. Profit for the Period**

Profit for the period is stated after charging/(crediting):

	<b>Current Quarter 31.03.2013 RM'000</b>	<b>Current Period To Date 31.03.2013 RM'000</b>
Depreciation of property, plant and equipment	121	372
Interest expense	2,895	9,014
Interest income	(292)	(737)
Unrealised losses on foreign exchange	471	518
	=====	=====

Other than the above items, there were no other investment income, provision for and write off of receivables/inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, gain or loss on derivatives and exceptional items for the current financial period.

**B7. Taxation**

Taxation comprise the following:-

	<b>Current Quarter 31.03.2013 RM'000</b>	<b>Current Period To Date 31.03.2013 RM'000</b>
Income tax based on profits for the period	4,113	10,524
Deferred tax	(306)	(306)
	-----	-----
	3,807	10,218
	=====	=====

The Group provision for taxation for the financial period ended 31 March 2013 reflected a higher effective tax rate compared to the statutory tax rate, mainly due to non tax deductibility of certain expenses and losses incurred by the Company and certain subsidiaries.

**INTERIM FINANCIAL REPORT**

**Notes : continued**

**B8. Corporate Development**

There was no corporate proposal announced and pending completion at the date of this report.

**B9. Group Borrowings and Debt Securities**

The Group's borrowings and debt securities as at the end of the financial period are as follows:-

	Short term		Long term		Total RM'000
	ICULS RM'000	Borrowings RM'000	ICULS RM'000	Borrowings RM'000	
Secured	-	-	-	767,259	767,259
Unsecured	4,630	84,500	134,878	471,373	695,381
Total	4,630	84,500	134,878	1,238,632	1,462,640

The above include borrowings denominated in foreign currency as follow:-

In Singapore Dollar ('000)	470,722
----------------------------	---------

**B10. Material litigation**

There are claims made by third parties against Sentul Raya Sdn Bhd but the Directors of the Company are of the opinion that the claims will not materially affect the future position or business of the Group.

**B11. Dividend**

No dividend has been declared for the current financial quarter.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**YTL LAND & DEVELOPMENT BERHAD (Company No. 1116-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

**Notes : continued**

**B12. Retained earnings**

	<b>As at 31.03.2013 RM'000</b>	<b>As at 30.06.2012 RM'000</b>
Total retained earnings of the Company and its subsidiaries :		
- Realised	262,809	250,837
- Unrealised	149,449	149,142
	-----	-----
	412,258	399,979
Total share of accumulated losses from jointly controlled entity :		
- Realised	(522)	(407)
Less: Consolidation adjustments	-----	-----
	(388,522)	(383,779)
Total Group retained earnings as per consolidated interim financial statements	-----	-----
	23,214	15,793
	=====	=====

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]



**INTERIM FINANCIAL REPORT**

**Notes : continued**

**B13. Earnings Per Share**

- **Basic/diluted earnings per share**

The basic earnings per share of the Group has been computed by dividing the profit attributable to owners of the parent for the financial quarter by the weighted average number of ordinary shares in issue during the financial quarter, excluding treasury shares held by the Company, assuming the full conversion of 991,872,163 ICULS into ordinary shares at a conversion price of RM1.32 per share.

	<b>Current Quarter 31.03.2013</b>	<b>Preceding Year Corresponding Quarter 31.03.2012</b>
Profit attributable to owners of the parent (RM'000)	1,204	9,808
Interest expense on ICULS (RM'000)	2,504	2,606
Profit attributable to owners of the parent including assumed conversion (RM'000)	3,708	12,414
Weighted average number of ordinary shares of RM0.50 each ('000)	829,140	829,138
Adjustment for assumed conversion of ICULS ('000)	375,709	375,709
Adjusted weighted average number of ordinary shares ('000)	1,204,849	1,204,847
<b>Basic (per 50 sen share) (sen):-</b>		
• Before mandatory conversion of ICULS	0.15	1.18
• After mandatory conversion of ICULS	0.31	1.03
<b>Diluted (per 50 sen share) (sen)</b>	0.31	1.03

By Order of the Board  
HO SAY KENG  
Secretary

Kuala Lumpur  
Dated :23 May 2013